UNITED STATES BANKRUPTCY COURT		TAIN/OF LINES DAY	
District of		INVOLUNTARY PETITION	
IN RE (Name of Debtor – If Individual: Last, First, N	fiddle)		ES used by debtor in the last 8 years aiden, and trade names.)
Last four digits of Social-Security or other Individual' (If more than one, state all.):	s Tax-I.D. No./Complete EI	N	
STREET ADDRESS OF DEBTOR (No. and street, ci	ty, state, and zip code)	MAILING ADDRE	SS OF DEBTOR (If different from street address)
COUNTY OF RESIDENCE OR PRINCIPAL PLACE	E OF BUSINESS ZIP CO	DDE	ZIP CODE
LOCATION OF PRINCIPAL ASSETS OF BUSINES	SS DEBTOR (If different fro	om previously listed address	ses)
CHAPTER OF BANKRUPTCY CODE UNDER WH	ICH PETITION IS FILED		
☐ Chapter 7 ☐ Chapter 11			
INFOR	MATION REGARDING I	DEBTOR (Check applicab	le boxes)
Nature of Debts (Check one box.)  Petitioners believe:  □ Debts are primarily consumer debts □ Debts are primarily business debts	Type of Debtor (Form of Organization)  Individual (Includes Joint Debtor) Corporation (Includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box.)  Health Care Business Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) Railroad Stockbroker Commodity Broker Clearing Bank Other
VENUE			FILING FEE (Check one box)
place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.   Petitioner is a child specified in § 304(g)  [If a child support credit petitioner files the form.]		specified in § 304(g) of [If a child support credite	apport creditor or its representative, and the form of the Bankruptcy Reform Act of 1994 is attached. For or its representative is a petitioner, and if the pecified in § 304(g) of the Bankruptcy Reform Act of
PENDING BANKRU OR AFFILIATE OF THIS DEI	JPTCY CASE FILED BY		
Name of Debtor	Case Number	or any additional cases on a	Date
Relationship	District		Judge
ALLEGATIONS (Check applicable boxes)  1. □ Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. □ The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. □ The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount;		der title 11 of the United	COURT USE ONLY
b.   Within 120 days preceding the filing of this per agent appointed or authorized to take charge of debtor for the purpose of enforcing a lien again	of less than substantially all of	of the property of the	

B 5 (Official Form	5) (12/07) -	Page 2
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Name of Debtor_	Ralph Esmerian
Caea Na	

TRANSFER OF CLAIM  Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).			
	REQUEST FO	RRELIEF	
Petitioner(s) request that an order for relief to petition. If any petitioner is a foreign representation is attached.	be entered against the debtor und sentative appointed in a foreign p	der the chapter of title 11, United Storoccoding, a certified copy of the c	ates Code, specified in this order of the court granting
Petitioner(s) declare under penalty of periur correct according to the best of their knowledge.	y that the foregoing is true and the community of the communities and belief.		
x Marg and	/	Signature of Attorney	Date
Signature of Petitioner or Representative (S) Stewardship Credit Arbitage Fund,	LLC	Klestadt & Winters, LLP	
Name of Petitioner	Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Fi	oor, New York, NY 10017
	rion Quan	Address (212) 972-3000	
	D.West Pulnam Ave	Теlephone No.	
Signing in Representative Gre Capacity	senwich, CT 06830	Telephone No.	
Capacity	nggangganggangganggangganggangganggangg		
		*	n territorio de la compansión de la compan
Signature of Petitioner or Representative (S	tate title)	Signature of Attorney	Date
Stewardship Credit Arbitage Fund	Ltdi	Klestadt & Winters, LLP	
Name of Petitioner	Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Fi	oor, New York, NY 10017
Name & Mailing D.	Geoffrey Hunter	Address	
	Church Street	(212) 972-3000	
Signing in Representative Ha Capacity	milton HM EX Bermu	Telephone No.	
	hadya esta esta esta esta esta esta esta est		
X	A - A - 4747 - 1	X	Date
Signature of Petitioner or Representative (S Northlight Fund L.P.		Klestadt & Winters, LLP	
Name of Petitioner	Date Signed	Name of Attorney Firm (Itany) 292 Madison Ave., 17th Fi	oor, New York, NY 10017
	ırk P. Hirschhorn	Address	
	West 40th Street	(212) 972-3000	
Signing in Representative No Capacity	w York, NY 10018	Telephone No.	
	PETITIONING (	CREDITORS	
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Stewardship Credit Arbitage Fund L	.LC	Loan Guaranty	16,150,000.00
Name and Address of Petitioner	. 1	Nature of Claim	Amount of Claim
Stewardship Credit Arbitage Fund L	JO.	Loan Guaranty	18,850,000.00
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Northlight Fund LP		Loan Guaranty	5,000,000.00
Note: If there are more than three petiti	ioners, attach additional sheets v	vith the statement under	Total Amount of Petitioners'
penalty of perjury, each petitions	er's signature under the statemen	nt and the name of attorney	Claims 40,000,000.00
and petitioning creditor informat	ton in the format above.	eete attached	
	- Continuation an	AAM CONAING	

Name of Debtor Ra	lph Esmerian
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Case No.				

	TRANSFER of the transfer of any claim against the statements that are required under	he debtor by or to any petitioner	. Attach all documents that
Petitioner(s) request that an order	REQUEST FO for relief be entered against the debtor uneign representative appointed in a foreign	OR RELIEF nder the chapter of title 11, United S	States Code, specified in this order of the court granting
	of perjury that the foregoing is true and eir knowledge, information, and belief.		
x		XSignature of Attorney Klestadt & Winters, LLP	Date
Name of Petitioner  Name & Mailing Address of Individual Signing in Representative	Date Signed  Marlon Quan 500 West Putnam Ave. Greenwich, CT 06830	Name of Attorney Firm (If any) 292 Madison Ave., 17th F Address (212) 972-3000 Telephone No.	loor, New York, NY 10017
X Signature of Petitioner or Represe		x	Date
Stewardship Credit Arbitag		Klestadt & Winters, LLP  Name of Attorney Firm (If any)	
Name & Mailing Address of Individual Signing in Representative Capacity	D. Geoffrey Hunter 7 Church Street Hamilton HM EX Bermu	292 Madison Ave., 17th F Address (212) 972-3000 Telephone No.	loor, New York, NY 10017
x	ntative (State title)	x_ Signature of Attorney Klestadt & Winters, LLP	Date
Name of Petitioner  Name & Mailing Address of Individual Signing in Representative Capacity	Date Signed  Mark P. Hirschhorn 24 West 40th Street New York, NY 10018	Name of Attorney Firm (If any) 292 Madison Ave., 17th F Address (212) 972-3000 Telephone No.	loor, New York, NY 10017
Name and Address of Petitioner	PETITIONING	Nature of Claim	Amount of Claim
Stewardship Credit Arbitage	e Fund LLC	Loan Guaranty	16,150,000.00
Name and Address of Petitioner	POST MANAGEMENT	Nature of Claim	Amount of Claim
Stewardship Credit Arbitage	e Fund Ltd.	Loan Guaranty	18,850,000.00
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Northlight Fund LP		Loan Guaranty	5,000,000.00
penalty of perjury, each	hree petitioners, attach additional sheets h petitioner's signature under the stateme r information in the format above.		Total Amount of Petitioners' Claims 40,000,000.00

continuation sheets attached

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Name of Debtor	Ralph	Esmerian

Case No.	
Case ING.	

TRANSFER OF CLAIM				
Check this box if there has been a transfer of any claim against the	e debtor by or to any petitioner.	Attach all documents that		
evidence the transfer and any statements that are required under E				
REQUEST FOI Petitioner(s) request that an order for relief be entered against the debtor und	K RELIEF  ler the chanter of title 11. United St.	ates Code, specified in this		
Petitioner(s) request that an order for refler be entered against the debtor the petition. If any petitioner is a foreign representative appointed in a foreign precognition is attached.	proceeding, a certified copy of the o	rder of the court granting		
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.				
v	x			
Signature of Petitioner or Representative (State title) Stewardship Credit Arbitage Fund, LL	Signature of Attorney Klestadt & Winters, LLP	Date		
Name of Petitioner Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Flo	oor, New York, NY 10017		
Name & Mailing Marlon Quan	Address (212) 972-3000			
Address of Individual 500 West Putnam Ave. Signing in Representative Greenwich, CT 06830	Telephone No.			
Signing in Representative Greenwich, CT 06830 Capacity				
x	X			
Signature of Petitioner or Representative (State title) Stewardship Credit Arbitage Fund Ltd	Signature of Attorney Klestadt & Winters, LLP	Date		
Name of Petitioner Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Fl	oor, New York, NY 10017		
Name & Mailing D. Geoffrey Hunter	Address	and the second s		
Address of Individual 7 Church Street	(212) 972-3000			
Signing in Representative Hamilton HM EX Bermu	Telephone No.			
Capacity	CONTROL CONTRO			
Allo VII M. III INCALIC				
× Maff fresh p minager of Monthleld both	X Signature of Attorney	Date		
Senature of Petitioner or Representative (State title)	Klestadt & Winters, LLP	r .		
Name of Petitioner Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Fl	oor, New York, NY 10017		
Name & Mailing Mark P. Hirschhorn	Address (212) 972-3000			
Address of Individual 24 West 40th Street Signing in Representative New York, NY 10018	(212) 972-3000 Telephone No.			
Signing in Representative New York, NY 10018 Capacity	LAISPROID LO.			
	ODENE			
PETITIONING	CREDITORS   Nature of Claim	Amount of Claim		
Name and Address of Petitioner	Loan Guaranty	16,150,000.00		
Stewardship Credit Arbitage Fund LLC	Nature of Claim	Amount of Claim		
Name and Address of Petitioner		18,850,000.00		
Stewardship Credit Arbitage Fund Ltd.  Name and Address of Petitioner	Loan Guaranty  Nature of Claim	Amount of Claim		
	Loan Guaranty	5,000,000.00		
Northlight Fund LP	"	Total Amount of Petitioners'		
Note: If there are more than three petitioners, attach additional sheets penalty of perjury, each petitioner's signature under the stateme	ont and the name of attorney	Claime		
and petitioning creditor information in the format above.	penalty of perjury, each petitioner's signature under the statement and the name of attorney  40,000,000.00			

continuation sheets attached

Name of Debtor	Ralph Esr	merian

C 31		
Case No.		

## TRANSFER OF CLAIM

✓ Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).

011001100 0110 010110101 0110 0111	succinents that are required under a		
Petitioner(s) request that an order for petition. If any petitioner is a foreign recognition is attached.	REQUEST FO relief be entered against the debtor und representative appointed in a foreign	der the chapter of title 11. United S	tates Code, specified in this order of the court granting
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.		A.	5/18/10
x		Signature of Attorney Klestadt & Winters, LLP	Date
Name of Petitioner	Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th F	loor, New York, NY 10017
Name & Mailing Address of Individual Signing in Representative Capacity	Marlon Quan 500 West Putnam Ave. Greenwich, CT 06830	Address (212) 972-3000 Telephone No.	
X		X	5/18/10
Signature of Petitioner or Representative (State title) Stewardship Credit Arbitage Fund Ltd		Signature of Attorney Klestadt & Winters, LLP	Date
Name of Petitioner	Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th F	loor, New York, NY 10017
Name & Mailing Address of Individual	D. Geoffrey Hunter 7 Church-Street	Address (212) 972-3000	
Signing in Representative Capacity	Hamilton HM EX Bermu	Telephone No.	
x	cive (State title)	Signature of Attorney Klestadt & Winters, LLP	5/18/10 Date
Name of Petitioner	Date Signed	Name of Attorney Firm (If any) 292 Madison Ave., 17th Floor, New York, NY 10017	
Name & Mailing Address of Individual	Mark P. Hirschhorn 24 West 40th Street	Address (212) 972-3000	
Signing in Representative Capacity	New York, NY 10018	Telephone No.	
	PETITIONING C	CREDITORS	
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Stewardship Credit Arbitage Fund LLC		Loan Guaranty	16,150,000.00
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Stewardship Credit Arbitage Fund Ltd.		Loan Guaranty	18,850,000.00
Name and Address of Petitioner		Nature of Claim	Amount of Claim
Northlight Fund LP		Loan Guaranty	5,000,000.00
Note: If there are more than three petitioners, attach additional sheets wi			Total Amount of Petitioners'
penalty of perjury, each petitioner's signature under the statement and the name of attorney			40,000,000.00

continuation sheets attached

and petitioning creditor information in the format above.

## **United States Bankruptcy Court**

Southern District of New York

## **Attachment Sheet for Involuntary Petition**

Debtor(s): Ralph Esmerian

Case No.

PENDING BANK	RUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFF	ILIATE OF THE DEBTOR
Name of Debtor	Case Number	Date Filed
R. Esmerian, Inc.	10-	5/18/2010
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Tango LLC	08-11369	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Foxtrot LLC	08-11368	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Endymion, LLC	08-11367	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Calypso Mines LLC	08-11362	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Old Hills Jewels, LLC	08-11364	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
Phoenix Nevada 1, LLC	08-11366	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain
Name of Debtor	Case Number	Date Filed
New York Jewels LLC	08-11365	4/15/2008
Relationship	District	Judge
affiliate	Southern District of New York	Drain